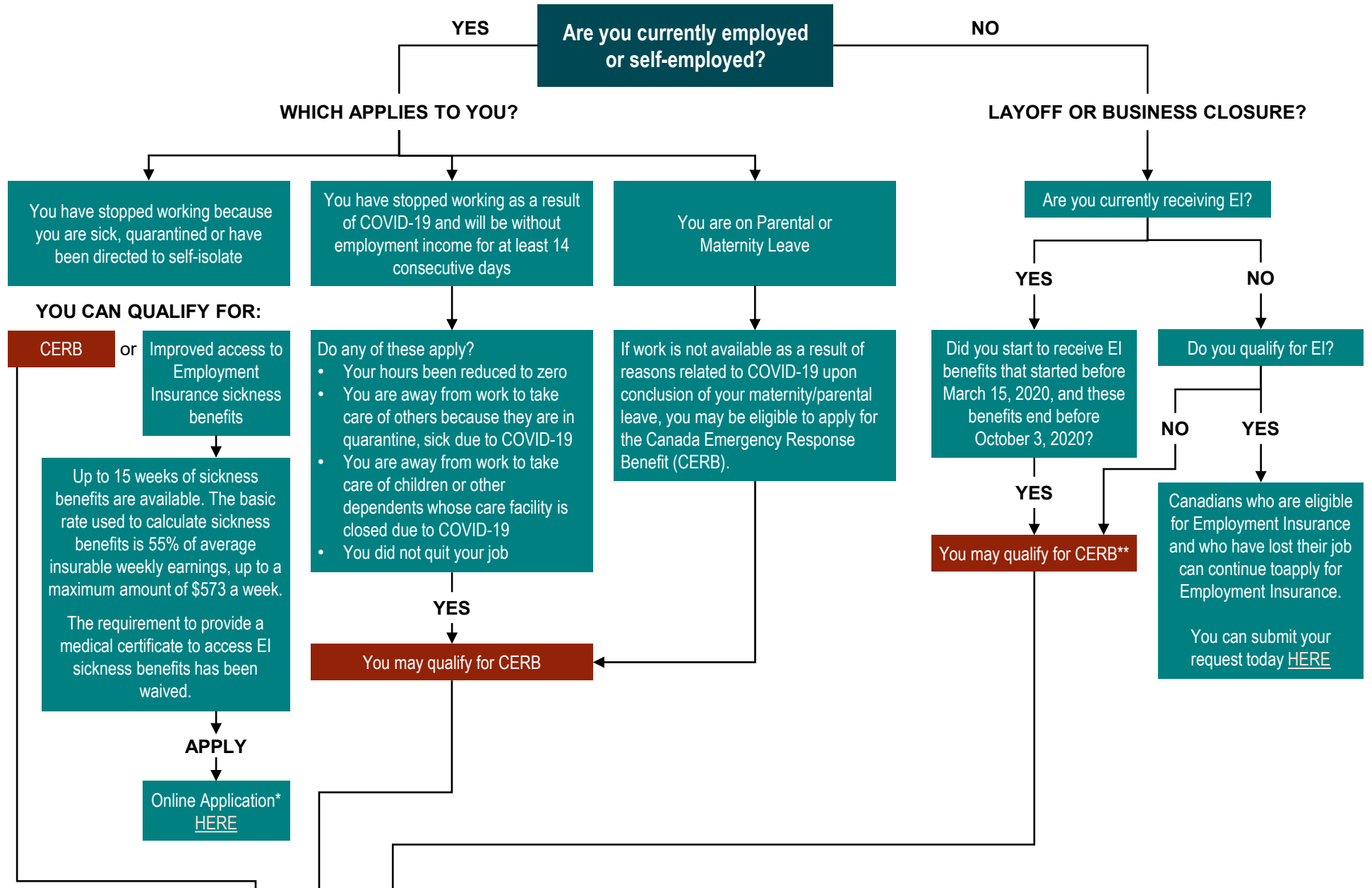




**ROGERS**  
INSURANCE LTD.

# CERB and COVID-19 Roadmap for Canadian Citizens



**You may qualify for the Canada Emergency Response Benefit (CERB) if:**

- You reside in Canada and are at least 15 years old
- Who had income of at least \$5,000 in 2019 or in the 12 months prior to the date of their application
- Have stopped working because of COVID-19
- Expect to be without employment or self-employment income for at least 14 consecutive days in the initial four-week period

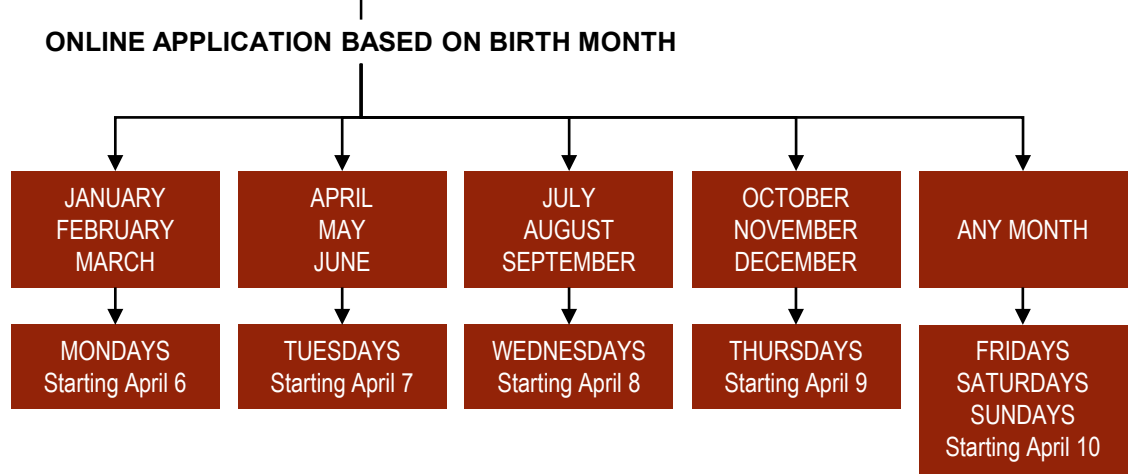
The CERB is paid in blocks of four weeks in the amount of \$2,000, (\$500 per week). A maximum 16 weeks of benefits can be paid. The benefit is available from March 15, 2020, to October 3, 2020 [LEARN MORE HERE](#)

**APPLY**

- Applications begin **April 6, 2020** through an online portal (TBA)
- Applicants will be able to apply for the benefit retroactively to March 15, 2020.
- Benefits will start within 3-5 days for direct deposit and up to 10 days of if done via mail. There is no waiting period.

[APPLY ONLINE HERE](#)

OTHER PROGRAMS				
<p><b>Canada Child Benefit</b></p> <p>An extra \$300 per child through the Canada Child Benefit will be provided for 2019-2020</p> <p><b>QUALIFY</b></p> <p>To see if you are eligible, visit <a href="#">HERE</a></p> <p><b>APPLY</b></p> <p>This benefit will be delivered as part of the scheduled CCB payment in May. Those who already receive the Canada Child Benefit do not need to reapply.</p>	<p><b>Personal Income Tax Deferral</b></p> <p>Filing due date for the 2019 tax returns of individuals has been deferred until June 1, 2020.</p> <p><b>QUALIFY</b></p> <p>Any new income tax balances due, or instalments, to be deferred until August 31, 2020 without incurring interest or penalties.</p>	<p><b>Special Goods and Services Tax Credit Payment</b></p> <p>A one-time special payment starting April 9, 2020 for low and modest income families.</p> <p><b>QUALIFY</b></p> <p>To see if you are eligible, visit <a href="#">HERE</a></p> <p><b>APPLY</b></p> <p>There is no need to apply for this payment. If you are eligible, you will get it automatically.</p>	<p><b>Canada Student Loans</b></p> <p>Effective March 30, there is a six-month interest-free moratorium on the repayment of Canada Student Loans for all student loan borrowers. No payment will be required and interest will not accrue during this time.</p> <p><b>APPLY</b></p> <p>Students do not need to apply for the repayment pause.</p>	<p><b>Mortgage Support</b></p> <p>Canadian banks have committed to work with their customers on a case-by-case basis to find solutions to help them manage hardships caused by COVID-19.</p> <p><b>APPLY</b></p> <p>Contact your financial institution for further mortgage assistance.</p>



- LINKS TO IMPORTANT RESOURCES:**
- [Government of Canada COVID-19 Economic Response Plan](#)
  - [The Canada Emergency Response Benefit \(CERB\) for Canadian individuals](#)
  - [Regular Employment Insurance \(EI\) Benefits](#)
  - [A trusted, evidenced-based and central resource for COVID-19 information from the GoC](#)
  - [Rogers Insurance Ltd.](#)

\* If you are already receiving benefits there is no need to apply for the CERB  
 \*\* You cannot be paid Regular EI benefits and the CERB at the same time. If you are already receiving EI Regular benefits, you will continue to receive these benefits until the end of your benefit period. If these benefits run out before October 3, 2020 you may apply for the CERB once they run out.

This roadmap intended as a summary for information purposes only and should not be relied upon except as a general guide. The situation with government support programs is very fluid and the appropriate government resource should be contacted for up-to-date information.

Source information courtesy of [Diamond Willow Advisory](#)



## ACCESS TO CREDIT (LOANS)

### Canada Emergency Business Account (CEBA)

The new CEBA will provide interest-free loans of up to \$40,000 to small businesses and not-for-profits to help cover operating expenses, payroll and other non-deferrable expenses during a period where their revenues have been temporarily reduced.

Repayment of loan by December 31, 2022 will result in 25% loan forgiveness (up to \$10,000). Interest free period ends in January 1, 2023, at which point the loan will bear an interest rate of 5% and mature December 31, 2025.

**WHO CAN ACCESS:** A business that has been registered and operational prior to March 1, 2020. Organizations must demonstrate they paid between \$50,000 - \$1 million in payroll in 2019.

**REQUIREMENTS:** Proof of payroll can be done via 2019 T4 Summary of Remuneration Paid. Applicants will need their 2019 T4 Summary of Remuneration Paid to prove payroll, provide employer account number and employment income (Box 14). Enrolment is available for each business entity assuming the criteria is met on an individual basis.

**HOW TO ACCESS:** Businesses must work with their current primary financial institution, who will then work with BDC/EDC. Loans applications are expected to roll out as early as the week of April 6, 2020 (varies depending on financial institution) with funding expected shortly after.

### Business Credit Availability Program (BCAP)

The objective of BCAP is to improve access to financing for credit-worthy Canadian businesses with viable business models whose access to financing would otherwise be restricted.

It provides \$40 billion of additional support through the Business Development Bank of Canada (BDC) and Export Development Canada (EDC).

BDC and EDC will work closely with private sector lenders to improve access to financing for Canadian businesses.

EDC ↓ BDC

#### Loan Guarantee for Small and Medium-Sized Enterprises

EDC is working with financial institutions to issue new operating credit and cash flow term loans of up to \$6.25 million to SMEs. Loans 80% guaranteed by EDC and to be paid back in 1 year.

#### Co-Lending Program for Small and Medium-Sized Enterprises

BDC will co-lend term loans to SMEs for operational cash flow requirements. Eligible businesses may obtain up to \$6.25 million, 80% from BDC, 20% from financial institution.

**WHO CAN QUALIFY:** Applies to businesses who have been directly impacted by COVID-19 and had been financially viable prior to this business interruption. It is expected that prior financial reports and forecasts will be required in order to apply.

**HOW TO ACCESS:** Businesses interested in accessing the BCAP should first contact their primary financial institution, who will then contact BDC and/or EDC where appropriate.

[LINK TO LEARN MORE](#)

## BUSINESS SUBSIDIES

### Canada Emergency Wage Subsidy (CEWS)

Subsidy that would cover 75% of salaries for qualifying businesses, for up to 3 months, retroactive to March 15, 2020.

The government will reimburse a proportion of wages paid, this is not a remittance. Employers will have to prove payment in order to receive subsidy.

**SUBSIDY AMOUNT:** The subsidy amount for a given employee on eligible payroll between March 15 and June 6, 2020 (12 weeks) would be the greater of:

- 75% of the amount of remuneration paid, up to a maximum benefit of \$847 per week; and
- amount of remuneration paid, up to a maximum benefit of \$847 per week or 75 per cent of the employee's pre-crisis weekly remuneration, whichever is less.

**WHO CAN QUALIFY:** Businesses that can prove year over year revenue has dropped in excess of 30% (comparison period expected to have some flexibility). Subsidy also include non-profit and charities but exclude public sector entities.

**CRITERIA:** Employee payment must be equivalent to prior periods and fall within the relevant claiming period (see below). The employer is expected to make a reasonable effort to cover remaining 25% of employment earnings. **HOW TO ACCESS:** Government portal and access is expected in 4-6 weeks time. Administered through CRA My Business Account portal, My Service Canada account, or calling toll free number (TBD). Expected to be funded via direct deposit.

**ELIGIBILITY PERIODS:** Businesses are required to apply monthly based on the eligibility periods below. Eligibility would generally be determined by the change in an eligible employer's monthly revenues, year-over-year, for the calendar month in which the period began.

	Claiming period	Reference period for eligibility
Period 1	March 15 – April 11	March 2020 vs. March 2019
Period 2	April 12 – May 9	April 2020 vs. April 2019
Period 3	May 10 – June 6	May 2020 vs. May 2019

[CLICK HERE TO LEARN MORE](#)

### Temporary Wage Subsidy for Employers

A three-month measure that will allow eligible employers to reduce the amount of payroll deductions required to be remitted to the Canada Revenue Agency (CRA).

**SUBSIDY AMOUNT:** The subsidy is equal to 10% of the remuneration you pay from March 18, 2020 to June 19, 2020, up to \$1,375 for each eligible employee and to a maximum of \$25,000 total per employer. The subsidy must be calculated manually, either by you or whomever is responsible for making your payroll remittances. *The CRA will not calculate the allowable subsidy.*

**WHO CAN QUALIFY:** Businesses who remain open and continue to pay salary, wages, bonuses or other remuneration to employees between March 18, 2020 and June 19, 2020.

**HOW TO ACCESS:** Businesses do not need to apply for the subsidy. It is calculated when you remit income tax, Canada Pension Plan (CPP) contributions, and Employment Insurance (EI) premiums from salary, wages, bonuses, or other remuneration paid to your employees to the CRA.

**ELIGIBILITY:** You are an eligible employer if you are a(n):

- Individual (excluding trusts),
- Partnership (only eligible for the subsidy if their members consist exclusively of individuals (excluding trusts), registered charities, or Canadian-controlled private corporations (CCPCs) eligible for the small business deduction)
- Non-profit organization,
- Registered charity, or
- Canadian-controlled private corporation (including a cooperative corporation) eligible for the small business deduction;
- Have an existing business number and payroll program account with the CRA on March 18, 2020; and
- During the eligible time period, businesses will need to keep records of total remuneration paid, total tax that was deducted and number of employees paid.

[CLICK HERE TO LEARN MORE](#)

Organizations may qualify for both if respective eligibility criteria is met

## DEFERRALS

### Income Tax Deferrals

Penalties and interest will not be charged if the deferred payment requirements are met by September 1, 2020. Penalties and interest relief will be considered on a case-by-case basis for income tax balances that are not covered by the COVID-19 relief provisions described in the link below.

**EXTENDED FILING DATE FOR CORPORATIONS:** June 1, 2020

**PAYMENT DUE DATE FOR CURRENT TAX YEAR:** September 1, 2020

[CLICK HERE FOR MORE INFORMATION](#)

### Deferral of GST/HST Remittance and Customs Duty

Any GST/HST payments (including instalments) or remittance payments due on or after March 27, 2020, and before June 2020 can be deferred until the end of June 2020. GST and customs duty payments for imported goods deferral includes all amounts owing for March, April and May 2020.

CRA will not impose penalties where a return is filed late provided that it is filed by June 30th. No interest will apply.

[CLICK HERE FOR MORE INFORMATION](#)